New England Innovation Awards Criteria

Why Nominate A Business?

This award provides lasting recognition of a company’s innovative heritage & recipients receive:

• Formal Award presentation at SBANE’s “Evening of Innovation” Gala
• Entry into SBANE’s “Circle of Excellence”
• Award announcements in local media outlets
• Recognition from SBANE’s nationally recognized Partners and Sponsors
• Membership in SBANE’s Innovation Center Program

What Type of Businesses Should Be Nominated?

• Technology
• Manufacturing
• Service
• Retail/Distribution
• Non-Profit
• Rising Star

The Rising Star category will be given to an early stage business that has clearly demonstrated the validity of its business, but may not yet be profitable.

Non-profit organizations will be considered in a separate category utilizing the same criteria except “profitability.”

Innovation does not always fall neatly into a single category. If a company meets the requirements but does not fit a category, the committee will consider the entry on its merits.

Requirements

• Innovative business in its field
• Independent and headquartered in New England
• In business for a minimum of 2 years
• 10 – 300 employees (profit) / 2 – 300 employees (non-profit)
• $100 million maximum revenue

While profitability is not a requirement, our panel of judges weigh heavily on those businesses that have demonstrated the validity of their innovation through bottom line results.

Judging Criteria

• Compelling idea/technology
• Demonstrates significant benefit to users & addresses market need or creates a new market
• Marketplace success measured by profit, volume, growth rate, customer commitments, user reviews, ROI, and market impact

For non-profit organizations, success in the field, measured by impact in the community, growth rate, evaluation data, external review, or other metrics